

TLOU ENERGY LIMITED**5 November 2013**

Key points:

- **Drilling is progressing on Lesedi 1A horizontal in-seam section;**
- **Selemo Pilot Pod testing infrastructure to be completed by weekend.**

Note: All times quoted are referenced to Central African Time Zone (CAT) unless otherwise stated

Tlou Energy Limited ("Tlou") is pleased to advise on the drilling progress for the Lesedi 1A horizontal in-seam well.

As of this morning (AEST), drilling of the 152mm (6") in-seam hole is continuing through the target basal Morupule Coal Seam. The 178mm (7") casing was successfully run and landed out horizontally in the coal at 629m and cemented in place.

Surface infrastructure works at the Selemo Pilot Pod will be completed later this week, ready to commence testing the previously drilled Selemo 1A-R horizontal section and vertical production well (Selemo 1P).

Background on the current drilling program

Tlou has been active in Botswana for over three years with approximately US\$40 million having been invested on drilling and testing programs to date by Tlou and the previous operator. This has resulted in over 70 wells drilled along with the acquisition of a comprehensive technical data base. Correspondingly, the Karoo Central project is one of the most advanced CBM projects in southern Africa as a result of this investment.

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